



SHEFFIELD CITY COUNCIL

COMMUNITY INFRASTRUCTURE LEVY

Instalments Policy July 2015

Approved by Cabinet 15 April 2015

Sheffield City Council Community Infrastructure Levy (CIL) Charging Schedule – July 2015

Instalments Policy

1. The CIL legislation (Regulation 69B) allows for payments to be made on a phased basis using an Instalments Policy, rather than 100% of the charge being paid on commencement of the development. The Council's CIL Viability Study assumed that phased payments will be offered as this affects the viability calculations. Details of the process for such a policy are set out in the Government's CIL Guidance (paragraph 47).
2. So the Council is offering payment of CIL in instalments as a matter of course. This will make it easier for developers to pay the charge, as receipts from new development can then be used to make the CIL payments.
3. In order to keep the phasing policy relatively simple, phased payments are offered where the CIL charge is at a significant level. Where the chargeable amount is equal to or greater than £10,000, payment can be made in instalments. The percentages to be paid and the timescale in which they will be due will vary depending on the size of the total CIL charge, as follows:

Chargeable Amount	Payment Due
Where the chargeable amount is less than £10,000	Payment will be required in full within 60 days of the commencement date
Where the chargeable amount is £10,000 or more but less than £50,000	Two equal instalments will be due 60 and 540 days after the commencement date
Where the chargeable amount is more than £50,000	Three equal instalments* will be due after 60, 540 and 720 days after the commencement date

* These will be 33%, 33% and 34% respectively

4. This instalments policy will apply from 15 July 2015 until further notice.